



NEWS RELEASE
FOR IMMEDIATE RELEASE

TSX: AMF

AMORFIX ACHIEVES TARGET SENSITIVITY WITH ITS ALZHEIMER'S DISEASE DIAGNOSTIC TEST

TORONTO, Ontario – June 24, 2008 – Amorfix Life Sciences, a company focused on treatments and diagnostics for brain wasting diseases, today announced that its diagnostic test for the presence of aggregated Abeta in Alzheimer's disease is ready to be applied to patient samples. The company has adapted its test to specifically detect aggregated Abeta protein (amyloid) in femtogram quantities (ten parts per trillion) from an Alzheimer's brain when it is spiked into plasma or cerebral spinal fluid (CSF).

"Our AD diagnostic assay is now the most sensitive test available for Abeta protein based on our survey of existing tests. We have achieved the sensitivity required to test human Alzheimer's blood and CSF for aggregated Abeta, a hallmark of Alzheimer's disease," said Dr. Neil Cashman, Chief Scientific Officer of Amorfix. "In addition, we believe we can further improve the assay sensitivity by incorporating technology similar to that developed for our EP-vCJD™ Blood Screening Assay."

The company obtained ethical approval to collect and use blood from Alzheimer's patients for assay validation, and has already obtained the necessary blood and CSF samples from Alzheimer's patients and normal controls to begin testing.

Alzheimer's disease is associated with an accumulation of protein aggregates, called amyloid, in the brain. Research has shown that amyloid results from aggregation of misfolded Abeta protein. The Amorfix AD diagnostic test has been developed to detect aggregated Abeta, the characteristic feature of Alzheimer's disease, in a blood sample or CSF whereas existing assays only detect Abeta. The company believes that detection of aggregated Abeta in blood or CSF would represent a significant advancement in the search for a reliable indicator to show evidence of Alzheimer's disease. The company believes that CSF will have a higher concentration of Abeta aggregates because they originate from the brain and are not diluted in the plasma. There are currently no reliable methods for diagnosing this disease prior to death. Amorfix hypothesizes that aggregated Abeta passes from the brain to the CSF and makes its way into the blood system through a known physiological pathway. As there is no test for aggregated Abeta, the presence of or amount of aggregated Abeta in blood or CSF of Alzheimer's patients is not known.

"The Amorfix team has made significant progress in the development of a test to diagnose Alzheimer's disease since our original investment. We continue to be supportive of their efforts to find a diagnostic solution to such a devastating disease," commented Dr. Christian Burks, President & CEO of Ontario Genomics Institute.

About Amorfix

Amorfix Life Sciences Ltd. (TSX:AMF) is a theranostics company developing therapeutic products and diagnostic devices targeting brain-wasting diseases including ALS, Alzheimer's

Disease, Parkinson's Disease and variant Creutzfeldt-Jakob Disease (vCJD). Amorfix's proprietary Epitope Protection™ (EP) technology enables it to specifically identify very low levels of aggregated misfolded proteins (AMP) in a sample of normal protein. Aggregated misfolded proteins are a common element of many brain wasting diseases and the ability to identify AMPs and understand their structure and mechanism of folding are the first steps to developing new treatments for these devastating diseases. Amorfix's lead programs are a diagnostic blood screening test for vCJD and a therapy for ALS.

This information release may contain certain forward-looking information. Such information involves known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by statements herein, and therefore these statements should not be read as guarantees of future performance or results. All forward-looking statements are based on the Company's current beliefs as well as assumptions made by and information currently available to it as well as other factors. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Due to risks and uncertainties, including the risks and uncertainties identified by the Company in its public securities filings, actual events may differ materially from current expectations. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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